

2016 Revenue Hearing

City of DuPont

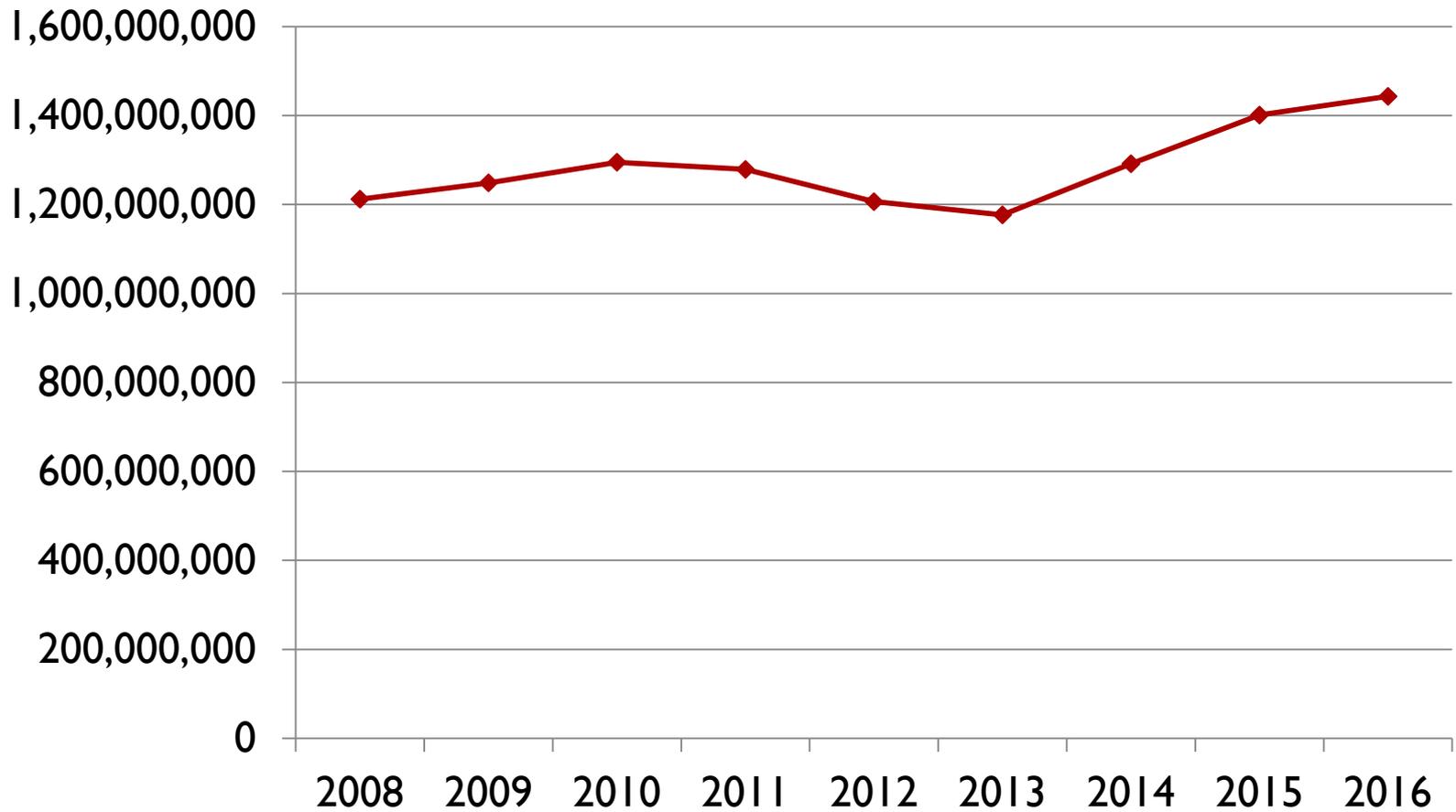
A Unique City – A Vibrant Future



Assessed Valuation

Levy Year	Assessed Valuation	Levy Rate	Property Tax Levy
2008	1,212,061,693	0.9797	1,187,503
2009	1,248,683,193	1.0158	1,268,412
2010	1,295,118,066	1.0244	1,326,740
2011	1,278,881,240	1.0727	1,371,863
2012	1,206,369,869	1.1652	1,405,681
2013	1,176,714,772	1.2292	1,446,403
2014	1,291,637,605	1.2127	1,566,413
2015	1,401,029,820	1.1658	1,633,282
2016	1,443,102,581	1.2002	1,732,022

Assessed Valuation



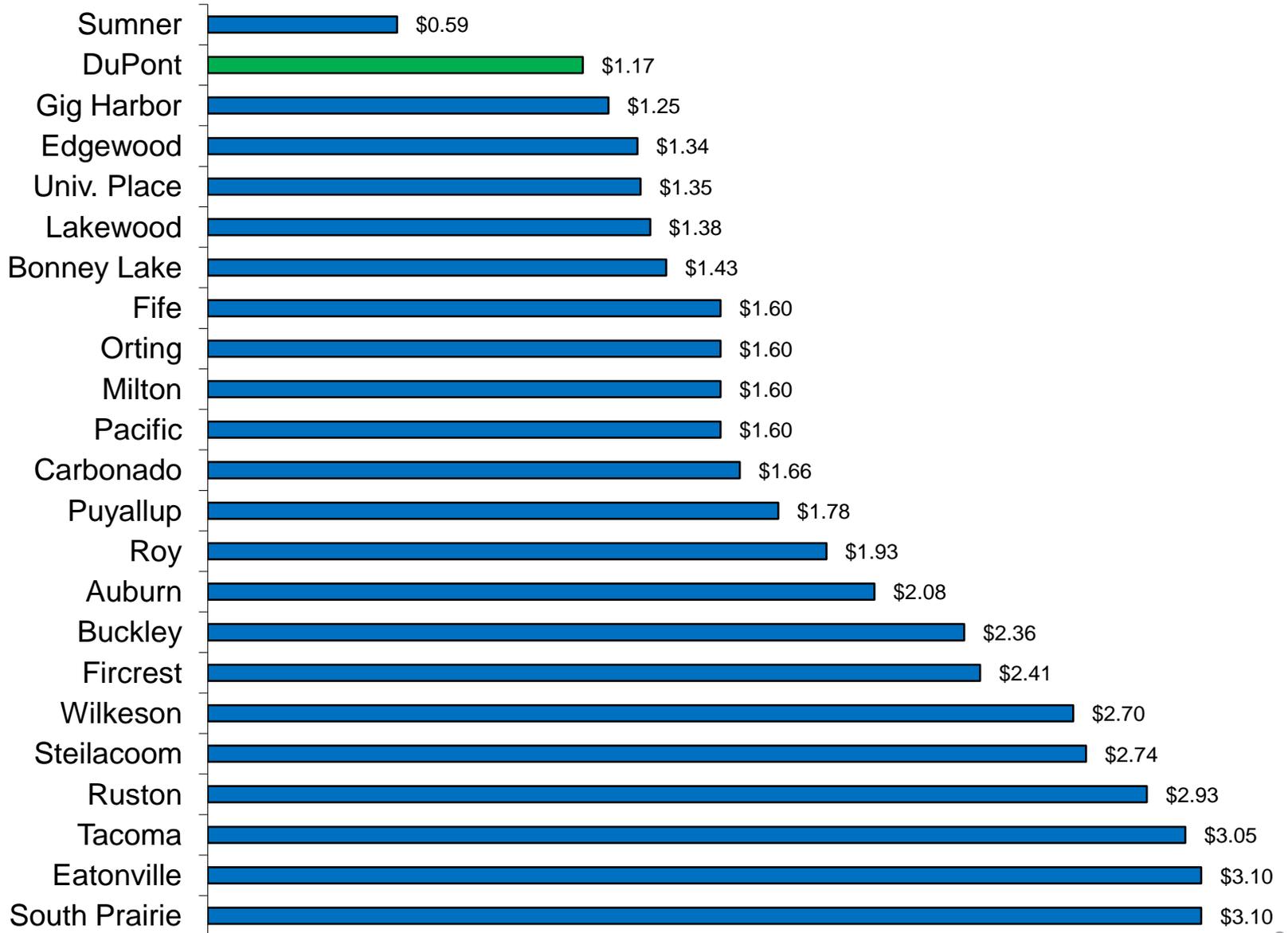
New Construction Value vs. Property Tax Yield

Levy Year	New Construction	New Taxes
2008	84,163,054	82,458
2009	69,227,520	70,321
2010	45,433,628	46,543
2011	25,274,987	27,113
2012	21,629,002	25,202
2013	15,268,541	18,768
2014	87,496,463	106,110
2015	30,410,657	35,608
2016	15,402,950	18,487

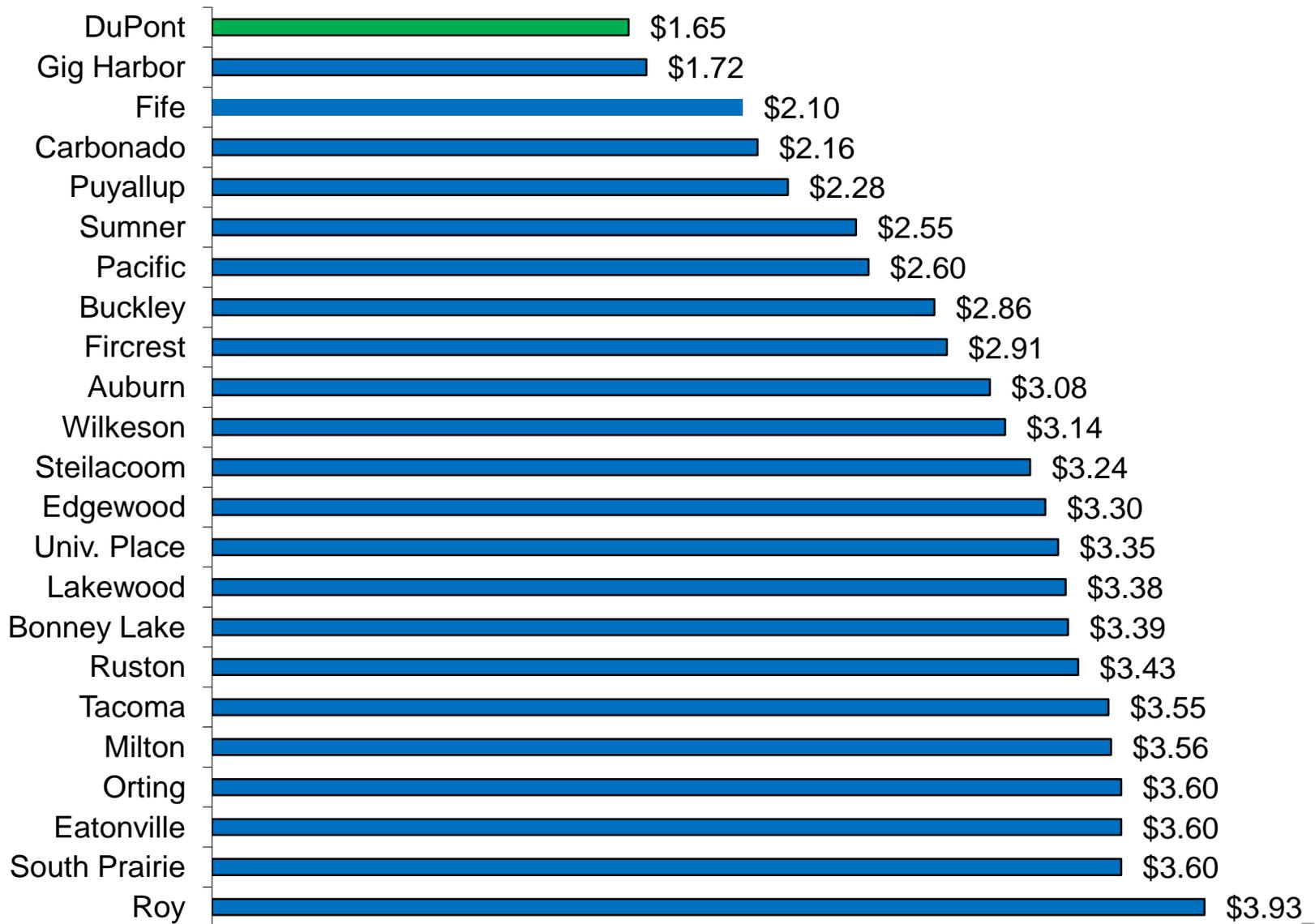
Property Tax Calculation

Description	Amount
Prior year actual levy	\$ 1,633,269
- Administrative refunds	<u>- 13,141</u>
= Highest lawful levy	1,620,128
+ 1%	16,201
+ New construction at 2015 rate	+ 17,956
+ Administrative refunds	<u>+ 77,736</u>
= Total 2016 Levy Amount	= \$1,732,021
Levy / Assessed Valuation = Rate	\$1.2002 / \$1,000 valuation

City Property Tax Comparisons



City Property Tax Comparisons including Fire Regular & EMS



Property Tax Levies

- Regular Ad Valorem \$ 1.2002/1,000 AV
- EMS \$ 0.4957/1,000 AV

- Regular Ad Valorem \$ 1,732,021
- EMS \$ 715,411

Annual Property Tax Comparison

	<u>2015</u>	<u>2016</u>
Regular	\$351	\$364
EMS	<u>\$145</u>	<u>\$149</u>
Total	\$496	\$513

Based on a home assessed at \$300,000

Where Did Your 2015 Property Tax Dollar Go?

Pierce County
13 cents

DuPont EMS Levy
4 cents

City of DuPont
10 cents

Steilacoom School District
45 cents



Pierce County Library
4 cents

State of Washington
21 cents

Port of Tacoma
2 cents

Flood Control
1 cent

Public Comments

